53rd AEM-ASEAN BAC Dialogue
8th September 2021
ASEAN Business Advisory Council

Presenters

YB FDr. Ar. Siti Rozaimeryanty DSLJ Haji Abd Rahman
ASEAN-BAC Chair 2021

Haslina Taib
ASEAN-BAC Brunei

Musa Adnin
ASEAN-BAC Brunei

Tan Sri Dato’ Dr. Mohd Munir Abdul Majid
ASEAN-BAC Malaysia Chair

Jose A. Concepcion III
ASEAN-BAC Philippines Chair

Bernardino Moningka Vega
ASEAN-BAC Indonesia Chair

Kobsak Duangdee
ASEAN-BAC Thailand

Oudet Souvannavong
ASEAN-BAC Lao PDR Chair

Dr. Robert Yap
ASEAN-BAC Singapore Chair

Dr. Doan Duy Khuong
ASEAN-BAC Vietnam Chair

U Zaw Min Win
ASEAN-BAC Myanmar Chair

Neak Oknha Kith Meng
ASEAN-BAC Cambodia Chair

President
Joseph Biden

Dr. Robert Yap
ASEAN-BAC Singapore Chair

Dr. Doan Duy Khuong
ASEAN-BAC Vietnam Chair

U Zaw Min Win
ASEAN-BAC Myanmar Chair

Neak Oknha Kith Meng
ASEAN-BAC Cambodia Chair
Priority Economic Deliverables and H.I.R.E.D Legacy Project

Recover. Stronger. Together. SAMA-SAMA

Hon. Yanty Rahman
Chair of ASEAN BAC 2021
Chair of Brunei’s Legacy Project
Director cum Principal Architect of Eco Bumi Arkitek
Private Sector’s Support towards Priority Economic Deliverables

1. We have received the response and advice from the AEM chair and have correspondingly provided policy inputs to PEDs mainly on NTMs Streamlining, Circular Economy, Launch of ASEAN-Canada FTA Negotiations, Energy, etc.

2. We continue to conduct webinars on some of the PEDs and transmit the results and takeaways to relevant Brunei Ministry and ASEAN Sectoral Bodies.
H.I.R.E.D. 2021 OVERVIEW
Harnessing Impact with Resilient Employability Digitally

INFORMATION CAMPAIGN

Virtual: On-line (MS Teams)
1st: HIRED Best Practice
Sharing session
Wed, June 9 2021 | 10.00AM – 12.00PM

2nd: HIRED Business Consultation
Wed, June 23 2021 | 10.00AM – 12.00PM

In Person: Brunei International Convention Centre (ICC)
4th: Youth Townhall Brunei
Sat, Aug 7 2021 | 13.30PM – 16.30PM

5th: ASEAN 11th Youth Forum
Sat, Aug 14 2021 | 13.00PM – 16.30PM
Virtual: On-line (Zoom)

ROUNDTABLE

Virtual: On-line
Second Roundtable:
Skills for a Digital Age Launching of HIRED
Wed, Sept 29
13:30 – 16.30PM

PILOT PROJECT

Virtual: On-line
HIRED Virtual Workshop:
Data Analytics
October
UK International Education team,
Department for International Trade and UK-ABC
ASEAN BUSINESS AND INVESTMENT SUMMIT

Building Our Sustainable Digital Future

Haslina Taib
Chair of ASEAN Business & Investment Summit 2021
CEO, Dynamik Technologies Sdn Bhd
ASEAN BUSINESS AND INVESTMENT SUMMIT
Series of Events

Building Our Sustainable Digital Future

ASEAN Roundtable on Fintech and Financial Literacy
30th August

ASEAN Roundtable on Skills for Digital Age
29th September

ASEAN Business And Investment Summit
25th October 2021
Virtual
ASEAN Business and Investment Summit 2021

Invited Heads of States

His Majesty Sultan Haji Hassanal Bolkiah
President Joko Widodo
Prime Minister Justin Trudeau
Premier Li Keqiang
President Nguyen Xuan Phuc
Prime Minister Scott Morrison
President Charles Michel
Prime Minister of Japan
President Joseph Biden
Prime Minister Ismail Sabri Yaakob
Prime Minister Boris Johnson
Prime Minister Hun Sen
### PANEL DISCUSSION ON ASEAN’S PRIORITIES IN A NEW NORMAL
ASEAN’s Priorities in a New Normal: What are the social, economic and geo-political issues facing Southeast Asia? How can ASEAN recover sustainably? What does the ESG investment and trading environment for the region look like?

### PANEL DISCUSSION ON THE FUTURE OF ASEAN
The Shape of Things to Come: How do we prepare for the future of work, education, health, travel and everyday life in a post-covid ASEAN? What are the new business and supply chain models? What are the skills needed for a digital age?

### PANEL DISCUSSION ON DIGITAL ASEAN
Advancing ASEAN’s Digital Economy: How can ASEAN develop a digital eco-system to facilitate sustainable and inclusive growth? What are the policy considerations to connect ASEAN digitally?

### PANEL DISCUSSION ON SUSTAINABLE ASEAN
ASEAN’s Circular Economy: How can Southeast Asia grow sustainably? What needs to be done to incentivise business, big and small, to transition and commit to net-zero?
ASEAN BUSINESS AWARDS

Musa Adnin
Chair of ASEAN Business Awards
Managing Director, Adinin Group of Companies

Strategic Partners
GALA NIGHT DINNER

Wednesday, 10 November 2021
7.00PM - 9.30PM

International Convention Centre,
Jalan Berakas, Bandar Seri Begawan
Brunei Darussalam

ABA’S DUAL OBJECTIVES

- Showcase home-grown ASEAN globally competitive companies that will become role models for aspiring ASEAN companies
- Give spotlight to promising SMEs which have the potential of becoming global players.

Where and How to Apply?
https://www.aseanbacbrunei.com.bn/aba/aba-2021-applications

ABA’S DUAL OBJECTIVES

- Potential Strategic Alliances
- Networking Opportunities
- Benchmark against the Competition
- Prestige, Recognition and Respect
- Credibility and Tangible Proof

REASONS TO JOIN THE ASEAN BUSINESS AWARDS 2021

01 Business Agility, Motivation and Innovation
02 Networking Opportunities
03 Benchmark against the Competition
04 Prestige, Recognition and Respect
05 Credibility and Tangible Proof
06 Recruitment and Retention

ABA Open Applications:
14th August 2021

ABA Applications Deadline:
30th September 2021
ABA 2021 AWARD CATEGORIES

Priority Integration Sectors
- Agri-Based
- ICT
- Sustainability
- Infrastructure
- Logistics
- Energy
- Finance
- Tourism
- Food & Beverage
- Healthcare

SME Excellence
- Growth
- Employment
- Innovation
- CSR

To Register for ABA 2021 Gala Night:
www.aseanbacbrunei.com.bn

For ABA 2021 Applications:
www.aseanbacbrunei.com.bn/aba/aba-2021-applications

For any inquiries on ABA 2021, please fill out the inquiry form on the ABA 2021 page on the website.
Green and Sustainable Recovery

Tan Sri Dato’ Dr. Mohd Munir Abdul Majid
Chair of ASEAN BAC Malaysia
Chairman, CARI ASEAN Research and Advocacy
21 ACTIONS FOR A GREENER ASEAN
BUILDING BACK SAFER, STRONGER, GREENER
LATEST IPCC REPORT: GRIM FORECAST

Human influence has warmed the earth with widespread and rapid changes observed

Climate change is already affecting every inhabited region across the globe

Source: IPCC
OPPORTUNITIES TO ACT:

(1) GREEN STIMULUS SPENDING

Short-term

1. **Provide financial assistance for green businesses** by setting a portion of financial support provided to businesses or firms that contribute towards a low carbon economy (short-term).

2. **Provide reward system for cash pay-out used at sustainable outlets**: Cash pay-outs provided to the population come with extra points/rewards when used at listed outlets that are energy efficient and practice sustainable business practices (short-term).

3. **Include green measures in government bailout or lending**: Funding from the government to bail out airlines and assist state governments should be equipped with a safeguard that ensures that the recipients implement carbon reduction initiatives such as carbon offsets. And in the case of state governments, invest in renewable energy and sustainable infrastructure

Medium-Term

4. **Provide upskilling for the renewable energy sector**: Training programmes can be introduced to include modules imparting the skills required of workers in the renewable energy sector (medium-term).

5. **Include allocation for sustainable and climate-resilient infrastructure**: For funding allocated for infrastructure projects, a portion should be channelled towards climate-resilient infrastructures such as flood and coastal protection (medium-term).
OPPORTUNITIES TO ACT:

(2) GREEN NATIONAL BUDGETS & TAXATION

Medium-term

6. **Study the feasibility of carbon and environmental taxes**: The highly controversial policy option of taxing carbon and activities harmful to the environment is needed to transition to a low carbon but these measures need to be done by taking into account the political economy and impact on vulnerable groups of the population.

7. **Reform of fossil fuel subsidy schemes**: The decline in fossil fuel prices as a result of the COVID-19 pandemic presents an opportunity for ASEAN countries to further reform their fossil fuel subsidy programmes. However, similar to carbon and environmental taxes, it should be done after gaining public buy-in and measures to reduce any adverse impact on vulnerable groups are implemented.

Long Term

8. **Work towards a common minimum Corporate-Income-Tax (CIT) standard for the region to increase fiscal space needed for the climate agenda**
   a. ASEAN countries should work towards a common minimum tax standard for corporate income taxes (CIT). This is particularly critical in a time where countries may reduce taxes as they seek to attract more investments to drive their post-pandemic economic recovery.
   b. According to preliminary OECD calculations, a global agreed minimum effective corporate tax rate for multinationals could increase governments’ tax revenues by **US$100 billion a year** which is equivalent to a 4% increase in global CIT revenues.

9. **Phase in the Implementation of carbon tax** - Once an ASEAN country has gained public support and implemented the relevant programmes to offset the possible negative impact on vulnerable groups, the carbon tax should be implemented.

10. **Study the possibility of a ASEAN carbon market** - ASEAN member states should collaborate to discuss, study and develop an appropriate carbon market for the region to achieve its target in CO2 emissions. The **EU-Emissions Trading System (ETS)** has often been cited as an example and could be considered as a case study.
OPPORTUNITIES TO ACT:
(3) GREEN INVESTMENT 1/2

Short-term

11. Provide tax incentives or the expediting of business licenses to attract green technologies and green infrastructure development.

12. Incentivise foreign investments in green aviation technologies Financial support for the struggling aviation industry is not enough. Efforts should also be made in diffusing sustainable technologies throughout the industry though incentivising more foreign investments into relevant green aviation technologies in the forms of R&D, production, and commercialisation.

13. Provide financial and fiscal support to micro, small and medium enterprises (MSMEs) that are heavily interlinked with sustainability-focused foreign investors to uphold regional supply chains.

Medium-term

14. Adopt blended financing approaches to attract foreign investments into ASEAN, such as de-risking mechanisms.
   - The ADB’s ASEAN Catalytic Green Finance Facility (ACGF) encourages private participation into green infrastructure projects but diluting the perceived high-risk of such ventures through co-financing with public financing.
   - It then provides ASEAN member governments with technical assistance and access to over $1 billion in loans from co-financing partners.

15. Prioritise green infrastructures in public works and infrastructure projects by the governments in economic recoveries such as energy efficiency and employee health related retrofits for buildings or natural capital projects.
OPPORTUNITIES TO ACT:
(3) GREEN INVESTMENT 2/2

Medium term

16. **Promote sustainable tourism industry** Policymakers should look at ensuring future sustainable investments into ASEAN’s tourism industry. Low impact eco tourism is the most suitable strategy to diffuse COVID infection risk which is highest in densely packed indoor environments.

17. **Require sustainability reporting as a condition for investment approval** can encourage companies to disclose their environmental performance and implement improvements that provide sustainability, resource efficiency, and cost saving benefits.

18. **Promote ESG standards as investment driver** ESG rating agencies and investment funds are expanding rapidly and they apply strong environmental and social criteria for their screening of listed companies. This investment driver has a very comprehensive criteria which are based on what is considered material for each sector in terms of actual significant and relevant environmental and social (sustainability) issues, and should be considered by adoption.
OPPORTUNITIES TO ACT:

(4) GREEN JOBS

Medium-term

19. Promote investment into green Infrastructure to drive the growth of green jobs: ASEAN has an opportunity to unlock economic growth by doubling down on green infrastructure as well as addressing basic infrastructure gaps.

20. Promote worker reskilling schemes to be equipped for jobs in sustainability-related sectors such as renewable energy and green financing. This could include biofuels and strategies for reducing carbon footprints as this is a megatrend in the Aviation sector.

21. Create more green jobs Skills gaps and shortages are already recognised as a major bottleneck in a number of sectors, such as in renewable energy, renovation of buildings, construction, environmental services and manufacturing.
Healthcare: Travel Corridors, Vaccine Collective Purchase and Medical Devices

Tan Sri Dato’ Dr. Mohd Munir Abdul Majid
ASEAN BAC Malaysia Chair
Health Focus Areas from Pathway 225

1) Implement and operationalize the ASEAN Travel Corridor Declaration (during the ASEAN Summit in Viet Nam in November 2020).

2) Work towards stronger public-private partnerships for stronger and more effective ASEAN vaccination programs, including manufacturing and pooled vaccine procurement.

3) Accelerate the regional implementation of the Medical Device Directive 2015.

Our Requests to AEM:

1) To continue supporting Pathway 225 and our three health recommendations above,
2) To clearly request the ACCWG-PHE to systematically and routinely involve the private sector in their deliberations, decisions and implementation, and
3) To prioritize regional ASEAN arrangements instead of bilateral arrangements.
1) To endorse Pathway 225 and the three recommendations of focus areas,

2) To clearly request the ACCWG-PHE to systematically and routinely involve the private sector in their deliberations, decisions and implementation, and

3) To prioritize regional ASEAN arrangements instead of bilateral arrangements.
Digital Travel Wallets

Haslina Taib
ASEAN-BAC Brunei
ASEAN Travel Wallet Ecosystem

**TRAVEL WALLET CERTIFICATE GATEWAY**
Smart Contracts on Private Permissioned Blockchain

Publish / Subscribe API

Public key issuance and confirmation, confidential data remains in member nation

**SUBSCRIBING MEMBER NATION (ISSUER)**

- Traveller (WALLET HOLDER)
- Immigration or Business Checkpoint (VERIFIER)

**FRONT END**
- INTEGRATE with national COVID app
- or use TEMPLATE front end app provided

**BACK END**
- Healthcare Vaccination Provider(s)

**SAFE**
- Blockchain Verified
- Contactless Immigration / Entry Process

**SEAMLESS**
- Interoperable across Applications
- Facilitates Travel Bubbles and Lanes

**STANDARIDES**
- Regional Travel Health and Safety Procedures
- Acceptance of Vaccination Certification Protocols
SAFE WAYS TO OPEN THE ECONOMY
Sharing of ASEAN Best Practices

Jose Ma. A. Concepcion III
ASEAN-BAC Philippines Chair
Presidential Advisor for Entrepreneurship President & CEO of RFM Corp.
24M Vaccines Procured

17M doses - Astrazeneca (Thailand)
7 M doses - Moderna

Can Thailand be a main source of vaccine supply to ASEAN?
PROTECTING THE UNVACCINATED TO PROTECT THE ECONOMY

Majority of the adult COVID-19 admissions and critical patients are UNVACCINATED. NO COMPLETELY VACCINATED COVID-19 Patients are critically intubated.

280 COVID Patients admitted in PGH*
199 | Unvaccinated
34  | Partially Vaccinated
47  | Completely Vaccinated

66 COVID Critical Patients
55  | Unvaccinated
 8  | Partially Vaccinated
 3  | Completely Vaccinated

21 Intubated patients and on Life Support machines in the ICU
19  | Unvaccinated
 2  | Partially Vaccinated
 0  | Completely Vaccinated

*Admitted COVID-19 pediatric patients (18 years old and below) are not included in this graph.
+Critical Patients are those requiring invasive and non-invasive mechanical ventilation.

SOURCE: Philippine General Hospital
VACCINE BUBBLE

GREATER MOBILITY FOR THE VACCINATED TO SPUR ECONOMY

FAMILY BUBBLE

TRANSPORT BUBBLE

BUSINESS BUBBLE
- Restaurants
- Retailers
- Salons
- Hotels
- Franchise
- Gyms
- Spas
- Malls
Trade Facilitation: NTMs/NTBs

Bernardino Vega
ASEAN-BAC Indonesia Chair
CEO, PT Pembangkit Mandiri
ASEAN Trade Facilitation (TF) Priority Agenda

A. In direct support of Brunei Chairmanship’s top priority economic deliverable in streamlining NTMs, we look forward with great anticipation for the:

1. Launch of the NTM Cost Effectiveness Toolkit. *We also look forward to the mandatory implementation of the toolkit.*
2. Establishment of **NTM Independent Panel/Rapporteurs** to help CCA resolve pending Matrix of Actual Cases (MAC) and overall review of current and proposed NTMs. Appreciate recent resolution of 6 cases from the matrix.

B. Institutionalize private sector engagement with **National TF Focal Points and Coordinating Committees**

1. ASEAN BAC has initiated correspondence focusing on the per country results of NTMs and NTBs study published by EU ASEAN Business Council and ASEAN BAC in 2019. Some Focal Points have already responded and in active engagement.
2. Encourage Focal Points to be pro-active in initiating discussions of other pending national and regional TF issues.
ASEAN Trade Facilitation (TF) Priority Agenda

C. Other pending issues that can be the subject matter at the National Level TF consultative platform:

1. For ASEAN Single Window:
   a) institute a Sunset Clause for the use of paper-based filing of e-Form D;
   b) facilitate live operation of e-Phyto document
2. Release of the public version of the ASEAN Seamless Trade Facilitation Index study as one of the instruments for the targeted 10% reduction of cost of trade in ASEAN
3. Live operation of the ASEAN Customs Declaration Document
4. Adoption of Expanded list of Essential Goods which under food and agricultural products
5. Stricter enforcement of Art. 11 of ATIGA on notification of new NTMs and other new rules prior effectivity
6. Improve quality of AMS responses to trade issues lodged by JBCs through ASSIST
7. Completion of the ASEAN Trade Repository (ATR) in 2021
8. Initiate ASEAN-wide Customs Modernization and Digital Innovation Strategy
Legacy Project: Digital Trade Connect

Kobsak Duangdee
ASEAN-BAC Thailand
Secretary General, Thai Bankers’ Association
ASEAN-BAC and ASEAN Secretariat

ASEAN-BAC presented Digital Trade Connect Legacy Project to Mr. Satvinder Singh, Deputy Secretary General of ASEAN Secretariat on June 24, 2021
Track 1: Regional Guidelines on Standards

- ASEAN-BAC is finalizing an MOU with the Digital Standard Initiative (DSI) of International Chamber of Commerce (ICC) for collaboration and cooperation
- Draft MOU is under reviewed by both ICC and the working team of Digital Trade Connect of ASEAN-BAC

Track 2: Pilot Live

- Pilot Live among between NDTP of Thailand, NTP of Singapore, and between NDTP of Thailand with TradeWalz of Japan
- Finalizing Term of Reference (TOR)
- Discussing on Priority and Use Case
- Expected timeline for Pilot Live: 2022
Proposed Support from AEM

- AEM Endorse Regional Digital Trade Transformation and Connectivity
- AEM Support a Collaboration between ASEAN Secretariat and ASEAN-BAC
- Every ASEAN country builds an ecosystem to support and facilitate Digital Trade Documents, and Regional Digital Trade Transformation and Connectivity
- Promote National Digital Trade Platform in all ASEAN countries
- Accelerate ASEAN Single Window (ASW) and National Single Window (NSW)
Regional Comprehensive Economic Partnership Ratification

Oudet Souvannavong
ASEAN-BAC Lao PDR Chair
President, Lao National Chamber of Commerce and Industry
Managing Director, Societe Comerciale Lao (SCL) Co., Ltd.
2 RCEP Tracks: Ratification and ASEAN Readiness

1. 1st Track – Ratification: Can we deliver?

China, Japan, Singapore and Thailand have duly ratified RCEP. It provides strong signal of their resolve towards RCEP and take advantage of its promised economic benefits. We therefore urge the rest of ASEAN for its strong commitment to aim for early ratification of RCEP in 2022 during Cambodia’s Chairmanship.

2. 2nd Track – Preparedness: Can we be ready to participate, especially the developing AMSs?

a. Redoubling our effort to do our Homework in achieving Enhanced Competitiveness
   1) Elimination of regional trade barriers, behind the border constraints and other inefficiencies to improve our overall business competitiveness;
   2) Address infrastructure gaps towards enhanced connectivity and allow digital transformation and innovation to increase productivity across all sectors;
   3) Update the AEC Strategic Blueprint 2025 and its Action Plans and MPAC 2025 to align with RCEP.
2 RCEP Tracks: Ratification and ASEAN Readiness

b. Expand the current membership in East Asia Business Council from Plus 3 (with Japan, China and South Korea) to Plus 5 platform to include New Zealand and Australia.

c. Provide support for business especially for MSMEs in the following preparatory phase for RCEP:
   1) further familiarization and orientation on how to navigate and take advantage of RCEP;
   2) providing guidance and capacity building in scanning the new regional market in terms of opportunities and leads to access value chains;
   3) reviewing their existing processes which includes current supply sources, production processes, value-adding and other ancillary activities along the expanded supply chains;
2 RCEP Tracks: Ratification and ASEAN Readiness

3. Addressing Perceptions and Doubts

a. The China Factor
   1) That ASEAN will lose its Centrality in RCEP given the dominance of China.
   2) China through BRI is ready to dominate thru infrastructure and access to finance.
   3) The ASEAN will lose its leverage and strength once AMSs get embroiled in the US-China geopolitics

b. That only the Big 3 (China, Japan, and South Korea) stand to benefit the most in RCEP.
   ● China’s exports are projected to rise by $248 billion or 4.6% in GDP
   ● Japan seeing an extra $128 billion or 5% rise in GDP
   ● South Korea $63 billion or 6.5% increase in GDP
   *(Japan Institute of International Affairs)*

c. That except for Singapore, Malaysia and Thailand, the rest of ASEAN is not ready.
Legacy Project: SGConnect™

Robert Yap
ASEAN-BAC Singapore Chair
Executive Chairman, YCH Group
SGConnect™

Growing cities without growing pains

The Smart Growth Connect (SGConnect™) is an ASEAN-BAC 2018 legacy project that aims to pilot Smart Growth Centres in each ASEAN state, each centre with varying sophistication of technologies and human capital intensity but similar in resource productivity and efficiency to serve the local population.

SuperPort™ (Hanoi, Vietnam)

With just around 60 km from the capital city of Vietnam, Hanoi, the location of Vietnam Hanoi SuperPort™ (HSP) is in an hour reach by road.

This puts HSP in an excellent position to execute the SGConnect™ with modern supply chain solutions to support the consumption needs of rapidly urbanizing Hanoi.

Supply Chain City™ (Singapore)

Established in Singapore, Supply Chain City™ sits in the heart of Jurong Innovation District where it serves as the center of excellence for SGConnect™.

Promoting innovation, serving best practices and providing support required for neighboring SGConnect™ projects.

“Cities grow without growing pains”

We need to work together to create areas and technologies that are highly efficient, highly connected with supply chains that have boundless resources – to create economies that are striving and thriving.

Supply Chain City® (Singapore) – Centre of Excellence (COE)

Using the LEARN™ ecosystem approach, we can build for tomorrow by connecting today!
First SGConnect™ Project

FIRST project launched under ASLN initiative

Project synergises all our expertise combined, a Smart Growth Connect (SGConnect™) project suitable for the Vietnam economy propelled by our technology and innovation.

Project that seeks partners to co-develop together

Multimodal Hub connecting China – ASEAN trade Connected to major rail, road, air and sea freight networks

An ecosystem comprising of:

- Shippers
- Freight Forwarders
- Logistics Service Providers
- Truckers/Hauliers
- Depot Operators
- Port Operators, etc.
Launch Of Vietnam SuperPort™

“SuperPort™ is the biggest logistics project invested by a Singaporean firm in Vietnam, and it will provide infrastructure assistance for Vietnam and the local export industry,” – Singapore Prime Minister Lee Hsien Loong
Second SGConnect™
Phnom Penh Logistic Centre (PPLC)

**Signing of Framework Agreement**
04 Mar 2021

**Asia Infrastructure Forum**
23 Jun 2021

Keynote Address By Ms Indranee Rajah, Minister in the Prime Minister’s Office, Second Minister for Finance and National Development, at The Asia Infrastructure Forum 2021 on 23 June 2021, at Marina Bay Sands Expo & Convention Centre

“Co-creation during project origination for greater success”

The early involvement of Governments, project owners and stakeholders during the project origination stage creates a shorter runway and reduces the risk premium of projects, thereby lowering the borrowing costs for project developers.

A good example is PPLC project which started off in early 2019, while Cambodia’s logistics master plan was still being finalized. The early Involvement of YCH Group & Cambodia’s MPWT enables PPLC to develop better.
Growing the SGConnect™ Footprints

ASEAN ECONOMIC COMMUNITY (AEC)
ASEAN CONNECTIVITY 2025
ASEAN SMART CITIES NETWORK (ACSN)
ASEAN SMART LOGISTICS NETWORK (ASLN)

1st project under the SGConnect™ & ASLN and connecting China-ASEAN trade after Singapore’s Supply Chain City™ as the SGConnect™’s Centre of Excellence (COE)

2nd project under the SGConnect™ & ASLN & supporting ASEAN Connectivity Master Plan 2025

SGConnect™ COE & 1st & 2nd SGConnect™ Projects

Growing SGConnect™ Footprints

ASEAN - BAC
2023
2024
2025 & Beyond

& More
Updates on Myanmar

U Zaw Min Win
ASEAN-BAC Myanmar Chair
President, Republic of The Union of Myanmar Federation of Chambers of Commerce and Industry (UMFCCI)
INTRODUCTION

- Sincere thanks for giving an opportunity to update situation on Myanmar.
- Value all of your support and understanding at this time of great need and fragility, when we are on the tough road to recovery and revival.
- Myanmar has been experiencing numerous challenges and uncertainties since 2020 till now due to COVID-19 pandemic and political instabilities.
UPDATES ON COVID-19

- Myanmar stands at 62 out of 223 countries, infected 415,416 cases with death rate 3.83%, total vaccinated nearly 5 million people including 250,000 from workforce. (as of 5th September 2021)

- Experts estimate that Herd Immunity would require around 80-90% of population to have COVID-19 immunity.

- Strongly endorse the approach for ASEAN pooled vaccine procurement.
UPDATES ON THE ECONOMY

- Economy fall out due to COVID-19 pandemic and political instabilities has been compounded by multi-challenges.
- Stay-at-home orders, martial laws, security threats, logistic difficulties, cash flow challenges by banking restriction distressed business of all sizes severely.
- Double crises hard-hit sectors -
  1) Construction  4) MSMEs  7) Financial
  2) Garment  5) Logistics
  3) Travel & Tourism  6) Retails
- Total Trade decreased about 21% compared to same period at the first half of fiscal year. Some FDI Projects have halted, some treading water for expansion, some planning to pull out. Labor Intensive Industries such as Garment are in a very fragile state after global call for sanctions and FDIs pulling out.
UPDATES ON THE ECONOMY

● According to ILO, 3.2 million people or 15% of the labor force in Myanmar have become jobless.
● MIFER is very keen on continuous reform action and multi-dimensional approach, reviewing and redrafting Myanmar Economic Recovery Plan (MERP) together with stakeholders including private sectors.
● In order to strengthening inclusiveness, UMFCCI has submitted inputs for MERP to MIFER on August 20, and zoom-met with relevant ministries on Sept 1.
● UMFCCI is preparing a three month Short Term Recovery Plan -- planning to submit within Sept. 2021 after several rounds of meetings with our affiliated business associations.
● Prioritized Sectors are - Agro-based industries, Manufacturing industries, Livestock and Fisheries, Services, Construction and Digital Economy Sectors.
● Asking for the allocation of the soft loans from the MERP fund to recover the impact from COVID-19 pandemic.
HELPING HANDS TO THE CURRENT CRISES

- A number of ASEAN member countries + some foreign governments pledged humanitarian assistance in cash and in kind (e.g. COVID-19 related medicines and medical devices).
- Requesting ASEAN together with international community for holding hands with Myanmar to be able to take a turn for the better.
CONCLUSION

● Myanmar is struggling under the unprecedented situation at present and expecting your understanding and cooperation.

● Special thanks to ASEAN Leaders for the adoption of Five-point consensus and assigning ASEAN Special Envoy for Myanmar, the process which we believe will open up constructive dialogue and provide great assistance to our people.

● We, with the kind assistance and support from ASEAN and International Community on reviving back to normal in the Family of ASEAN Community, will together enjoy actual peace, stability, and prosperity of the region with you all.

● Thank you!
Recap and Summary of ASKS

Dr. Doan Duy Khuong
ASEAN-BAC Vietnam Chair
Vice President, Vietnam Chamber of Commerce and Industry
Summary Requests

1. Brunei ASEAN BAC Chairmanship
   a. Brunei Legacy Project HIRED: Endorse recognition and support by the ASEAN Leaders for HIRED and endorse strong collaboration with ACCMSME (ASEAN Coordinating Committee for MSMEs) for policy and joint project collaboration.
   b. ASEAN Business Awards: AEM is cordially invited.
   c. ASEAN Business Investment Summit: AEM is cordially invited and appreciate endorsement of invitation to ASEAN Leaders.
   d. Brunei PEDs: For AEM to endorse to relevant Brunei Ministries and ASEAN Sectoral Bodies for engagement with private sector partners who have signified interest to help promote and/or move the agenda forward.

2. Green and Sustainable Recovery (GSR)
   a. For AEM to support and endorse the ASEAN BAC Working Group on GSE chaired by CARI to the focal ASEAN Sectoral Body for engagement and continued collaboration to help work on the priority recommendations as presented.
Summary Requests

3. Healthcare Priorities
   a. For AEM to support and endorse the ASEAN BAC Healthcare Working Group to ACCWGPHE (ASEAN Coordinating Council Working Group on Public Health and Emergencies) as the focal ASEAN Sectoral Body for engagement and continued collaboration to help work on the priority recommendations as presented.
   b. For AEM to support the platform for sharing of innovation towards enhanced travel and success strategies for pandemic management.

4. Trade Facilitation
   a. For AEM to urgently support the launch of the NTM Cost Effectiveness Toolkit and the NTM Independent Panel of Experts during Brunei’s Chairmanship.
   b. For AEM to provide strong support for the institutionalization of national level trade facilitation private public consultation platforms as initiated by ASEAN BAC.

5. Digital Trade Connect Legacy Project
   a. For AEM to support and endorse the 2 Track Initiatives of the project to ASEAN Secretariat and relevant ASEAN Sectoral Bodies as presented.
Summary Requests

6. **RCEP**
   a. For AEM to support and endorse to the ASEAN Leaders for the early ratification of RCEP as targeted in 2022.
   b. For AEM to support the increased awareness campaign on RCEP and assist private sector navigate the opportunities and address the challenges as presented.

7. **SGConnect™ Legacy Project**
   a. For AEM to support and endorse SGConnect™ to Cambodia, Indonesia, and Philippines to put together the needed groundwork launch the SGConnect™ strategy and program accordingly.
   b. For AEM to endorse SGConnect™ to the focal sectoral body to align and complement the project with MPAC 2025.

8. **Myanmar Business Update**
   a. For AEM to endorse to ASEC to assist in consultation in developing strategies for ASEAN support to help revive the economy of Myanmar despite the prevailing conditions and challenges.
Cambodia Chairmanship 2022

Neak Oknha Kith Meng
ASEAN-BAC Cambodia Chair
Chairman, Royal Group of Companies
President, Cambodia Chamber of Commerce