22\textsuperscript{nd} ASEAN-BAC Interface with the ASEAN Economic Ministers

6 September 2019, Bangkok, Thailand
ASEAN BAC’s Consultation with ASEAN Economic Ministers
During the AEM Retreat
22 April 2019, Phuket, Thailand
Summary Recommendations

A. The Digital Economy Agenda for MSMEs/Policy/Labor
   ✓ **Main Driver: AHEAD Legacy Project request official recognition as in other Legacy Projects**

B. Financial Services Integration Updates
   ✓ **As reported and endorsed by AFMGM, setting up of an Experts’ Group on Financial Services Integration to directly advise the ASEC Secretary General**

C. Trade Facilitation and NTMs/NTBs Agenda
   ✓ **Immediate and strong implementation of NTB Guidelines**
   ✓ **Designation of full time National Focal Points on Trade Facilitation**
   ✓ **Piloting the Low Value Shipment Program**
Summary Recommendations

D. ASEAN Seamless Digital Trade Connectivity
   ✓ Request endorsement in principle
   ✓ Setting up of National Digital Trade Working Groups

E. SGConnect (Smart Growth Connect)
   ✓ Request support from Thailand, Indonesia, Malaysia, Cambodia

F. AMEN (ASEAN Mentorship for Entrepreneurs Network)
   ✓ Request support in launching national AMEN platforms thru ACCMSME

G. ABA/ABIS
   ✓ Request support in inviting ASEAN Heads of States
10 Action Points Recommendations to the ASEAN LEADERS on the occasion of the ASEAN Leaders Retreat

by the
ASEAN Business Advisory Council,
Bangkok Thailand, June 22, 2019
An open and candid engagement with ASEAN Leaders
22 June 2019, Bangkok, Thailand

ASEAN Leaders were supportive of ASEAN BAC’s Three Core Issues

1. **Stronger ASEAN Voice towards Global Economic Peace**
2. **Pushing AHEAD Legacy Project and other major initiatives**
3. **Expediting the progress of AEC**
China grew 6.2% in the quarter ended June, the slowest quarterly growth rate since 1992

Real US imports fall 4.5% in 2020: Tech, Agri, Autos most hit

US increases federal aid for farmers hit by China trade war

'A lot of us lose sleep': US farmers reel as trade war drags on

Huawei cuts jobs at US unit after trade clampdown

China scrambles to stem manufacturing exodus as 50 companies leave

Smaller Chinese manufacturers hit hard by trade war in August

US vs China - From Trade War to Currency War

Negative Growth last quarter: Germany & Britain

Slowing down: Singapore, HK, PH

Emerging Trade War – Japan and South Korea

Other turmoil: Argentina, Brexit, EU vs Palm Oil, etc.
Headlines:
China’s trade war pain can be ASEAN’s gain

Vietnam has become China’s most important trading partner in ASEAN!

Google to shift Pixel smartphone production from China to Vietnam

Thailand and Malaysia are also attractive options for migrating industries!

Notwithstanding!

There are no winners in any trade war. Eventually global economy slows down!!
A protracted US-China trade war can break AEC.

**Deglobalization**... will break ASEAN’s regional attempt to plug into global economic opportunities. *(Derwin Pereira)*

**1st Recommendation**
ASEAN must take stronger position in pushing for Global Economic Peace. Need for ASEAN Strategy to contain impact of the trade war and forge greater regional integration even as individual AMSs have own countervailing policies and/or reap short term benefits.

3 Lessons on Attractiveness of some AMSs as investments destination:

a) Availability of infrastructure, workforce and talent vis a vis needs of globalized companies;
b) Openness to foreign investments;
c) Legal certainty. *(Karim Raslan)*

**2nd Recommendation:**
ASEAN must make itself attractive ASAP by fast tracking the AEC Blueprint 2025.
Despite the gloom, ASEAN BAC will continue to do its work and together with its private sector partners, will strive to find opportunities, excitement and points of light for AEC.
Continuing to Create Opportunities and Excitement for AEC

AHEAD - ASEAN Human Empowerment And Development

- Digital Infrastructure
- Digital Connectivity
- Digital Access to Finance for MSMEs
- Digitally Empowered Workforce
Continuing to Create Opportunities and Excitement for AEC

Spearhead the development of ASEAN Guidelines on Skilled Labor / Professional Services Development Towards 4IR

Collaborate and partner with the ASEAN Future Workforce Council and ACCMSME to promote sustainable TVET.

Work with CARI and other leading research institutions on the impact of 4IR on labor to address risks of displacements and promote more opportunities thru upskilling and reskilling.

Strengthen digital capacity building programs for Startups, VocTech, Internships, Curricular Programs to be developed with leading 4IR global business and industry players and innovation bodies from public sector.

AHEAD- Digitally Empowered Workforce
Continuing to Create Opportunities and Excitement for AEC

**2nd Legacy Project** - Initiate groundwork and set up working groups on ASEAN Digital Trade Connectivity Platform

2 major areas: Set up the Regional Digital Payment Connectivity; and Regional Digital Trade (RDT) Connectivity platforms.

2 key action points: set up the National Digital Trade Platform (NDTP) and the Regional Digital Trade Platform (RDTP).

Initiate process of identifying, adopting and eventual harmonization of international trade standards, rules, procedures, and documentation in creating connectivity.

AHEAD – Digital Connectivity
Continuing to Create Opportunities and Excitement for AEC

Set up a Fintech Working Group composed of innovative drivers and champions in the region -- Resolution reached in Future of Fintech Summit in KL hosted by ASEAN BAC MY.

Increase awareness on Fintech thru ASEAN BAC’s advocacy program for MSMEs at national levels.

Support The ASEAN Bankers Association’s agenda with the ASEAN Financial Innovation Network (AFIN) in cooperation with the International Finance Corporation and the Monetary Authority of Singapore (MAS)

Support the ASEAN Working Committee on Financial Inclusion (WC-FINC) and recommendations on the WB study entitled “Advancing Digital Financial Inclusion in ASEAN: Policy and Regulatory Enablers”
### Continuing to Create Opportunities and Excitement for AEC

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**Other Legacy Projects**

- **LaoConnect**  
  (Transforming land-lock to seamless land link transport cross-border infrastructure across the GMS)

- **ASEAN Fintech Solutions for MSMEs**  
  (Growth Accelerator Exchange - data and digital driven access to finance platform for MSMEs)
ASEAN FINTECH SOLUTIONS (FORMERLY GAX)

Connect existing payment ecosystems to ASEAN e-Payment Platform

Offer alternatives such as microloans and crowdfunding

Streamline and unify business processes across the entire supply chain

ASEAN e-Payment Platform Integration

ASEAN MSME Ecosystem e-Financing

ASEAN Growth Financing Digital Infrastructure

ASEAN Wide e-Logistics Services
REACHING THE UNDERSERVED IN ASEAN

- 33% of ASEAN businesses have access to financing
- MSMEs financing gap (Ex BN, SG): US$493 billion

Source: 2017 Global Findex Database

- 27% have a bank account
- 438 million unbanked

Source: KPMG
US$460 million VC funding (16x jump in last 5 years)
63% internet penetration
129% mobile connectivity
ASEAN-WIDE POLICY FRAMEWORK NEEDED
### Continuing to Create Opportunities and Excitement for AEC

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GROWING CITIES WITHOUT GROWING PAINS

It aims to pilot Smart Growth Centres in each ASEAN state, each centre with varying sophistication of technologies and human capital intensity but similar in resource productivity and efficiency to serve the local population.
If we want to **grow our cities without growing pains**, we need to work together to create areas and technologies that are highly efficient, highly connected with supply chains that have boundless resources – to create economies that are strong and thriving.

Using the **LEARN ecosystem™** approach, we can **build for tomorrow by connecting today!**

**Supply Chain City® (Singapore) – Center Of Excellence (COE) for SGConnect™ and the first SGConnect™ legacy for ASEAN**
Philippines’ Department of Trade and Industry (DTI) Embarks on Smart Growth Connect (SGConnect™) with YCH Group and ASEAN BAC

YCH Group drives ASEAN BAC’s Legacy Project, Smart Growth Connect (SGConnect™) in Vietnam together with T&T Group at ABIS 2018
Hanoi, Vinh Phuc ICD + SGConnect™ Logistics Center Project
Pilot the SGCONNECT™ Project Today before it is too LATE!

2005: Myanmar, Yangon ➤ Naypyidaw

2019: Indonesia, Jakarta ➤ East Kalimantan

2020: ?
LEAVE A LEGACY BEHIND WITHOUT THE PAINS!

WHAT EVERY GROWING CITY NEEDS

SGCONNECT™

A SMART CITY SUPPLY CHAIN SOLUTION
Continuing to Create Opportunities and Excitement for AEC

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AMEN

THE LEGACY PROJECT OF ASEAN-BAC PHILIPPINES
Philippine Center for Entrepreneurship / Go Negosyo took the LEAD in 2016

The Strategy

Massive Public-Private Partnership (PPP) in the 3Ms (Mentorship, Money & Market)

Philippine Center for Entrepreneurship (GO NEGOSYO)

Department of Trade & Industry (DTI)

MENTORS

MENTEES
ABAC-ACCMSME Partnership Framework

JAIF funded the AMEN Project Phase I in February 2019.
PPP: Mentorship Platform for MSMEs

PPPs in all 10 AMS between the designated government agency and the private sector organization for the implementation of the AMEN Project.
DIGITAL FRAMEWORK: A DEMOCRATIZED ECOSYSTEM

MENTORSHIP
- Negosyo dti
- e2 Learning
- Mentor me Online
- Google
- Microsoft
- Google

MONEY
- Magpie
- Moneygment
- Mynt
- PayMaya
- Cashalo
- Orient
- GCash
- True Money
- Home Credit
- Multsys
- Money Match
- CashCredit
- PDAX
- Bento
- KrisFinSoft
- SCI
- ZICO
- Geniusto
- Seedbox Philippines

MARKET
- Grab
- Angkas
- Lazada
- Shopee
- NinjaVan
- Gawin
- Careous
- Lalamove
- Quad
- Mober
- Zalora
- Entrego
- Explora
- Entropia CBR
- Made in Future
- eBay
- Last Mile
- Lulu
- Globe
- Facebook

ANGAT LAHAT SA DIGITAL
Making ASEAN Attractive Investment Destination

Initiate together with JBC an ASEAN roadshow to fast track piloting of ASEAN Low Value Shipment Program to willing AMSs.

Work closely with Trade Facilitation National Focal Points and TF Coordinating Committees towards more robust private sector engagement at national levels.

Work closely with ASEC and ASEAN bodies in processing results of NTB Study on three sectors (Agrifood, healthcare and automotive). Work for expansion to other sectors of said study.

Provide support to AMS in the effective implementation of NTB Guidelines, strengthen ASW/NSW roll out, completion of ATR/NTR platforms and move to next phase of ARISE Plus.
Making ASEAN Attractive Investment Destination

- Agri-Food
- Healthcare
- Agriculture
- Tourism
- Transport and Logistics

- Financial Services Integration
- Responsible and Inclusive Business

Support Critical Sectors and Cross-Cutting Reforms with focus on MSMEs

- RCEP Conclusion (Regional Comprehensive Economic Partnership)

- Women in Business
- Young Entrepreneurs
- CLMV Development
EMPOWERING ASEAN 4.0
Digital Transformation to Enhance Competitiveness and Economic Sustainability.

Be a part of business opportunity showcase, generating greater awareness on the impact of the emergence of 4th Industrial Revolution in various dimensions of digital infrastructure, digital connectivity, digital workforce, and digital MSMEs.

2-3 November 2019
08:30 - 17:30 hrs.
Hall 6, IMPACT Exhibition Center, Nonthaburi, Thailand
EMPOWERING ASEAN 4.0
2 November 2019
IMPACT Arena, Exhibition and Convention Center

Categories

- Women Entrepreneur
- Sustainable Social Enterprise
- Friends of ASEAN
- Green Enterprise
- Digitalized MSME
- Startup and IDE
- Skills Development
- SME Excellence
- Priority Integration Sectors
- Family Business
- Young Entrepreneur

NEW

- Agri-Based
- Aviation
- Automotive
- Electronics
- Energy
- Finance
- Fisheries
- Food & Beverage
- Healthcare
- ICT
- Infrastructures
- Logistics
- Retail
- Rubber-Based
- Textile
- Tourism
- Wood-Based

Sponsored by:

[Logos of sponsors]
11 Categories
79 Awards

Priority Integration Sectors <Mid & Large Tier>
1. Agri-Based
2. Aviation
3. Automotive
4. Electronics
5. Energy
6. Finance
7. Fisheries
8. Food & Beverage
9. Healthcare
10. ICT
11. Infrastructure
12. Logistics
13. Retail
14. Rubber-Based
15. Textiles
16. Tourism
17. Wood-Based

SME Excellence <Mid Tier>
1. Corporate Social Responsibility (CSR)
2. Employment
3. Growth
4. Innovation

Skills Development <Mid & Large Tier>
2 Awards
Supported by GIZ

Women Entrepreneur
10 Awards
Supported by AWEN

Sustainable Social Enterprise <Mid & Large Tier>
2 Awards

Green Enterprise <Mid & Large Tier>
2 Awards

Start-up &IDE (Integrated Development Environment)
Recognition From ASEAN Members
10 Awards

Family Business <Mid & Large Tier>
2 Awards

Young Entrepreneur <Mid & Large Tier>
2 Awards

Recognition Awards

Friend of ASEAN
1 Recognition awards

Most Promising Digitalized MSME
10 Selection awards

ABAC 2019
2 Nov 2019
Muang Thong Thani, Bangkok
JBC Members & Sector Champions

UK-ASEAN BUSINESS COUNCIL
RUSSIA-ASEAN BUSINESS COUNCIL
EU-ASEAN BUSINESS COUNCIL
US-ASEAN BUSINESS COUNCIL

The Japan Chamber of Commerce and Industry
ASEAN-Japan Business Council
AIBC
ASEAN INDIA BUSINESS COUNCIL
Australia-ASEAN Business Council
AYEC
AWEN
ASEAN FOOD AND BEVERAGE ALLIANCE
ASEAN TOURISM ASSOCIATION
ASEANTA
Conference of Asia Pacific Express Carriers

AustCham ASEAN
China-ASEAN Business Council
List of Engagements

• 5 Jan, Sesi Muzakarah Kementerian Pendidikan, Bandar Seri Begawan, Brunei Darussalam
• 9-10 Jan, Sesi Muzakarah dan Lawatan Kerja, Bandar Seri Begawan, Brunei Darussalam
• 14, Jan, Special Session on the Fourth Industrial Revolution on the Sidelines of the 9th Committee of the Whole (Cow), Bangkok
• 15 Jan, Mesyuarat bersama Dewan Bahasa dan Pustaka Lambak, Bandar Seri Begawan, Brunei Darussalam
• 16 Jan, Muzakarah bersama Bahagian Media dan Kabinet & Lawatan RTB, Bandar Seri Begawan, Brunei Darussalam
• 17 Jan, Muzakarah bersama Jabatan Adat Istiadat Negara, Bandar Seri Begawan, Brunei Darussalam
• 17 Jan, Are we ready for the 4IR Era? A Business Perspective, Hongkong
• 21 Jan, Social Enterprise Ideation Workshop: Heart of The Community - Making Social Enterprise Work, Bandar Seri Begawan, Brunei Darussalam
• 21 Jan, Digital Infrastructure Seminar, Bangkok
• 21 Jan, 13th Joint Business Consultation with ASEAN+1 Business Councils and Associations & Sectors Champions Meetings, Bangkok
• 21 Jan, Transfer of ASEAN-BAC Chairmanship, Bangkok
• 22 Jan, Empowering ASEAN 4.0 Conference, Bangkok
• 22 Jan, Lawatan Kerja ke Jabatan Perikanan, Bandar Seri Begawan, Brunei Darussalam
• 23 Jan, Muzakarah bersama Kementerian Kewangan, Bandar Seri Begawan, Brunei Darussalam
• 23 Jan, ASEAN-BAC Exclusive Dialogue with ASEAN Women Entrepreneurs Network (AWEN), Bangkok
• 23 Jan, ASEAN-BAC Exclusive Dialogue with ASEAN-Japan Business Council, Bangkok
• 23 Jan, ASEAN Economic Outlook 2019 Conference, Bangkok
• 26 Jan, Lawatan Kerja ke Jabatan Pertanian, Bandar Seri Begawan, Brunei Darussalam
• 28-29 Jan, Business And Industry Cooperation In TVET, Bangkok, Thailand
• 30 Jan, Jemputan Bagi Menghadiri Majlis Perasmian Smart Future Forum 2019
List of Engagements

• 13 Feb, The 92th Meeting of the ASEAN Coordination Committee of Services and Related Meetings, Bandar Seri Begawan, Brunei Darussalam


• 21-22 Feb, Jakarta, Indonesia

• 24 Feb, Validation Workshop on Competency Descriptors Brunei TVET Teacher Standard, Bandar Seri Begawan, Brunei Darussalam

• 6 March, The Friends of Thailand Circle Talk Series: Navigating ASEAN In a Turbulent World, Kuala Lumpur, Malaysia

• 7-23 Mar, Majlis Mesyuarat Negara ke 15, Bandar Seri Begawan, Brunei Darussalam

• 7 Mar, Meeting with PM of Malaysia, Tun Dr Mahatir Mohammad, Manila, Philippines

• 8 Mar, Youth Entrepreneurship Summit, Manila, Philippines

• 11 Mar, OECD Forum of the Southeast Asia Regional Programme “Connecting Southeast Asia”, Paris, France

• 12 Mar, Outreach Event on ASSIST for Trade in Services (organized by ARISE Plus), Bangkok

• 20 Mar, Empowering ASEAN 4.0: Implications of Industry 4.0 for Skills Development Strategies of Business and Industry (Co-organized with GIZ), Bangkok

• 27 Mar, ASEAN-Japan Forum “Towards 4th Industrial Revolution”, Tokyo, Japan

• 28 Mar, ASEAN-BAC Innovation Working Group, Tokyo, Japan

• 28 Mar, Regional Trade Transformation Seminar, Tokyo, Japan

• 29 Mar, On-site Visit (Leave a Nest), Tokyo, Japan

• 29 Mar, Sustainable Financing SMEs in the 21st Century Seminar, Tokyo, Japan

• 4 Apr, ASEAN-BAC – ASEAN Finance Ministers and Central Bank Governors’ Luncheon, Chiangrai, Thailand

• 22 Apr, AEM - ASEAN Business Advisory Council (ASEAN-BAC) Consultation (25th AEM Retreat), Phuket, Thailand
List of Engagements

- 22 Apr, Business Meeting Between Brunei Business Community - Bangladesh Business Community, Bandar Seri Begawan, Brunei Darussalam
- Nha Trang, Vietnam
- 2 May, Tourism Summit 2019, Manila, Philippines
- 3 May, AMEN Regional Discussion on the ASEAN Mentorship for MSMEs and Training Framework, Manila, Philippines
- 18 May, Mesyuarat Lembaga Pengelola Politeknik Brunei Kali kelima 2019, Bandar Seri Begawan, Brunei Darussalam
- 18 May, Mesyuarat Development Board Standing Committee Tahun 2019, Bandar Seri Begawan, Brunei Darussalam
- 25 May, Mesyuarat Lembaga Pengelola Institut Pendidikan Tecknikal Brunei Kali Pertama Tahun 2019, Bandar Seri Begawan, Brunei Darussalam
- 27 May, Mesyuarat Majlis Universiti Teknologi Brunei Kali Ke-14, Bandar Seri Begawan, Brunei Darussalam
- 4 Jun, Jemputan Untuk Sessi Penilaian Kedua (Critique Session) Bagi Project Akhir Tahun Pelajar Daripada Jurusan Krusus Dalam Seni Bina
- 10-21 June, Persidangan Pertubuhan Buruh Antarabangsa (ILC) Kali ke 108 Geneva, Switzerland
- 11 – 12 Jun, 12th Dialogue between FJCCIA and Secretary-General of ASEAN, Chonburi, Thailand
- 17 Jun, Financial Inclusion Driven by Digitalization Trade and Supply Chain Seminar, Bangkok
- 18 Jun, Seminar on Next Generation Credit Information, Bangkok
- 20 Jun, Mesyuarat Lembaga Pemaju Perumahan, BHD 09, Bandar Seri Begawan, Brunei Darussalam
- 20 Jun, Symposium on “ASEAN Industrial Transformation to Industry 4.0” (Co-organized with Ministry of Industry of Thailand), Bangkok
- 20 Jun, ASEAN Tourism Seminar, Bangkok
- 21 Jun, Symposium on “AHEAD (ASEAN Human Empowerment and Development)” (Co-organized with Ministry of Commerce of Thailand), Bangkok
- 21 Jun, Meeting with UK Trade Commissioner for Asia Pacific, Bangkok
List of Engagements

- 22 Jun, Non-Tariff Barriers in ASEAN and their Elimination: A Business Perspective (Organized by EU-ASEAN BC), Bangkok
- 22 Jun, ASEAN Leaders Interface with ASEAN-BAC, Bangkok
- 22 Jun, Meeting of Partners and Stakeholders of the Women CEOs Summit (Organized by AWEN), Bangkok
- 23 – 24 Jun, 2019 ASEAN Community Leadership and Partnership Forum, Bangkok
- 24 Jun, 4th Symposium on the ASEAN Single Window: The Way Forward (Organized by USAID), Bangkok
- 24 Jun, 9th Regional Policy Dialogue, Bangkok, Thailand
- 24 – 25 Jun, 9th Regional Policy Dialogue on TVET “Business and Industry Cooperation in TVET Advancing ASEAN’s Future Agenda for TVET” (Organized by GIZ), Bangkok
- 9 Jul, 3rd ARISE Plus Roundtable Discussion on Trade Facilitation (Organized by ARISE Plus), Bangkok
- 11 Jun, Mesyuarat Ahli Lembaga Penasihat Pusat Pembangunan Belia, Bandar Seri Begawan, Brunei Darussalam
- 11 – 12 Jul, Digital Integration Framework Action Plan Consultative Workshop, Bangkok
- 13 – 14 Jul, Special Meeting of the Committee of the Whole for the ASEAN Economic Community Meeting (CoW) on the Fourth Industrial Revolution (4IR), Bangkok
- 15 Jul, ASEAN Coordinating Committee on Electronic Commerce (ACCEC) Dialogue with ASEAN-BAC and JBCs during 14th ACCEC Meeting, Bangkok
- 25 Jul, Mesyuarat Lembaga Pemaju Perumahan, BHD 10, Bandar Seri Begawan, Brunei Darussalam
- 29 Jul, 3rd ASEAN Media Forum (AMF), Bangkok
- 31 Jul, Mesyuarat Jawatankuasa Pengurusan Kewangan UTB, Bandar Seri Begawan, Brunei Darussalam
- 3 Aug, International Women's Day Speed Mentoring: Invitation to be Mentor, Bandar Seri Begawan, Brunei Darussalam
- 6 Aug, Mesyuarat Lembaga Pemaju Perumahan (BHD) - Pembentangan Dari Jabatan Tanah, Bandar Seri Begawan, Brunei Darussalam
- 14 August, The Investment Policy Dialogue on ASEAN Readiness for Industry 4.0, Kuala Lumpur, Malaysia
List of Engagements

• 15 Aug, Empowering ASEAN 4.0 Smart Showcase: The Future of FinTech in ASEAN, Kuala Lumpur, Malaysia
• 19 Aug, Technical Coordination Meeting on Private Sector Role in AEC 2025, Jakarta, Indonesia
• 20 Aug, Pilot Run of ASEAN Mentorship for MSEs in Malaysia, Kuala Lumpur, Malaysia
• 24-30 Aug, The 40th General Assembly of The AIPA (Asean Inter-Parliamentary Assembly) Bangkok, Thailand
• 29 Aug, Coordination Meeting between ASEAN-BAC, KADIN, ACCMSME toward AMEN Indonesia Launch, Jakarta, Indonesia
• 29 Aug, In-Country Training for Non-Tariff Measure in ASEAN, Manila, Philippines
• 29 Aug, The National Economic Forum (NEF) 2019, Kuala Lumpur, Malaysia
• 2-3 Sep, ASEAN Young Entrepreneur Carnival (Organized by AYEC), Bangkok
• 5 Sep, Symposium on “ASEAN MSME in the Digital Era: Challenges and Opportunities” (Co-organized with OSMEP), Bangkok
• 5 Sep, ASEAN-BAC Exclusive Dialogue with ASEAN-New Zealand Business Council, Bangkok
• 5 Sep, Joint Roundtable with Iban, Bangkok
THANK YOU