YCH Group and T&T Group Officiate the Ground-breaking Ceremony for the First of Its Kind, Multimodal Logistics Hub, Vietnam SuperPort™

YCH Group and T&T Group, alongside the Government of Vietnam and the development partners, officiated the groundbreaking ceremony for Vietnam SuperPort™ on 23 December 2021.

This $1 billion project is the first of its kind and will serve as a supply hub for the aforementioned manufacturing operations in Vinh Phuc Province, which has emerged as a global manufacturing hub and a rising e-commerce sector. The Vietnam SuperPort exemplifies the tangible fruition of collaboration between ASEAN and Singapore in an overarching framework of Industry 4.0 and the human resource development goals in the country. The Vietnam SuperPort will contribute to Industry 4.0 and the human resource development goals in the country.

The ceremony was officiated by H.E. Satvinder Singh, Deputy Secretary-General (DSG) for ASEAN Economic Community (AEC), congratulating YCH Group and T&T Group for their contributions to the development of the Vietnam SuperPort. Singapore Chairmanship in 2018, the Vietnam SuperPort exemplifies the tangible fruition of collaboration between ASEAN and Singapore in an overarching framework of Industry 4.0 and the human resource development goals in the country.

It is significant to note that the Vietnam SuperPort is the first of its kind in Vietnam and will serve as a supply hub for the aforementioned manufacturing operations in Vinh Phuc Province, which has emerged as a global manufacturing hub and a rising e-commerce sector. The Vietnam SuperPort exemplifies the tangible fruition of collaboration between ASEAN and Singapore in an overarching framework of Industry 4.0 and the human resource development goals in the country.

The Vietnam SuperPort will form a highly efficient facility that seamlessly connects the regional supply chains with boundless resources to create an attractive investment destination for Singapore companies. Singapore was Vietnam's largest foreign investor in 2020 and the Vietnam SuperPort will form a highly efficient facility that seamlessly connects the regional supply chains with boundless resources to create an attractive investment destination for Singapore companies. Singapore was Vietnam's largest foreign investor in 2020.

The Vietnam SuperPort will contribute to Industry 4.0 and the human resource development goals in the country. The Vietnam SuperPort will be a key connecting node for global and regional trade and supply chains between China, Southeast Asia, and other international markets, but it will also equip our local human resources with the necessary high-tech and smart solutions to grow into one formidable economic bloc.

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With its emergence as a global manufacturing hub and its growing e-commerce sector, logistics has been among the fastest-growing sectors and is a crucial enabler for the country's economic development. The Vietnam SuperPort will play a pivotal role in supporting the growth and development of the logistics sector in Vietnam, creating a platform for the seamless integration of domestic and international supply chains.

The Vietnam SuperPort is strategically positioned at the confluence of major transportation hubs and will serve as a pivotal node for multimodal transportation, offering connectivity via road, rail, air, and sea links. It will not only facilitate the movement of goods within Vietnam but also strengthen regional and global connectivity, connecting Vietnam with major markets in Asia, Europe, and beyond.

The Vietnam SuperPort will be a catalyst for economic growth, driving investments in infrastructure development, job creation, and the overall socio-economic development of the region. The project is estimated to create thousands of direct and indirect job opportunities, supporting the local workforce and enhancing the region's economic resilience.

In addition to its logistical function, the Vietnam SuperPort will focus on sustainability and environmental stewardship. It will incorporate advanced technologies and practices to minimize its carbon footprint and promote renewable energy solutions. The facility will also prioritize the well-being of its workforce, providing a safe and healthy working environment.

The Vietnam SuperPort marks a significant milestone in the collaborative efforts between ASEAN and Singapore, showcasing the potential for shared growth and development in the region. It underscores the commitment of both countries to fostering economic integration, innovation, and sustainable growth through strategic collaboration and investment. The Vietnam SuperPort is a testament to the shared vision of creating a connected, competitive, and inclusive Southeast Asia, where economic growth is powered by sustainable development and innovation.

To learn more about the Vietnam SuperPort and how it will contribute to the region's economic growth and development, please visit www.ych.com.

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